

Course Outline

Programme	ADP Home Economics	Course Code	HEIE-202	Credit Hours	(2+0)
Course Title	Personal and Family Finance				
Course Introduction					
This course in Personal and Family Finance, a core area of Home Economics, equips students with the knowledge and skills to manage household financial resources effectively. Emphasis is placed on budgeting, saving, investments, and long-term financial planning to ensure stability and security for families. By understanding practical financial strategies, students will be better prepared for careers in education, community development, financial counseling, and household resource management, where they can guide individuals and families toward sustainable financial well-being.					
Learning Outcomes					
On the completion of the course, the students will: 1. Apply financial planning principles to personal and household budgets. 2. Understand savings, investments, and financial security for individuals and families. 3. Evaluate strategies for managing debt, credit, and long-term financial planning.					
Course Content			Assignments/Readings		
Week 1	Introduction to Management in the Context of Finance		Reading: AEM Introduction to Home economics Page no 111 to page no 119		
	Process of Management, Importance		Reading : Introduction to Home economics Module 3 Unit Page no 120 to page no 136		
Week 2	Family life cycles its size.		Reading : Introduction to Home economics Module 4 Unit 1 page no 168 to page no 179		
	Family composition and needs		Reading : Introduction to Home economics Module 4 Unit 1 page no 199 to page no 213		
Week 3	Home management and its relation to family finances		Reading : Introduction to Home economics Page no 214 to page no 227		
	Resources, Definition, types		Reading AEM Introduction to Home ecobomics Page no		
Week 4	Management of specific resources (Money)		Reading :Personal Finance Page no 32 to page no 37		
Week 5	Management of specific resources (Time)		Reading: personal Finance Page no 82 to page no 84		
			Reading: personal Finance Page no 85 to page no 89		
Week 6	Management of specific resources (Skill)				
Week 7	Principles of Budgeting for Families		Reading: Personal Budgets, Chapter no 5 page no 106 to page no 109		
			Reading:Personal budgets Page no 110 to 115		
Week 8	Preparing and Managing Household Budgets		Reading: personal Budgets Page no 116 to 118		
			Reading: Personal Budgets Page no 119 to page no 123		
Week 9	Mid Term Exam				

Week 10	Goals and its types	Reading Personal Finance, Page no 23 to page no 27
	Financial Planning for Short-Term and Long-Term Goals	Reading Personal Finance, Page no 9 to page no 13
Week 11	Debt and Credit Management (introduction)	Reading Personal Finance, page no 43 to page no 46
	Debt and Credit Management (strategies)	Reading: personal Finance, Page no 47 to page no 48
Week 12	Types of Household Expenditures (fixed)	Reading :Blog/budgeting page no 1
	Types of Household Expenditures (variable)	Reading :Blog/budgeting page no 3
Week 13	Types of Household Expenditures (flexible)	Reading :Blog/budgeting page no 4
	Tools for Financial planning (spreadsheets)	Reading : Financial Planning page no 4 to page no 6
Week 14	Tools for Financial planning (planners)	Reading : Financial Planning page no 7 to page no 8
	Tools for Financial planning (apps)	Assignment:: Tools for Financial planning
Week 15	Savings and Investments for Financial Security	Reading: Personal Savings Page no 160 to page no 167
		Reading: Page no 168 to page no 174
Week 16	Importance of Emergency Funds and Financial Security	Assignment: Importance of Emergency Funds and Financial Security
Week 17	Principles of Saving on Household Purchases	Reading Introduction to Home economics Page no 227 to page no 241
		Reading Introduction to Home economics Page no 242 to page no 261
Week 18	Final Term Exam	
Textbooks and Reading Material		
1.Beerbohm, M. & Imao, D. (2020). Home Management: meaning, concept and needs (1st ed). 2.Carolyn L. Garrison, C.L. (1982). Modern Household Equipment. Prentice Hall College Div. 3.Luque. (2019). Affordable Housing Development (1st ed). 4.Nissen, L.; Faulkner, R.&Faulker, S. (1994) Inside Todays Home. Ted Buchholz. 5.Patricia Poplar Wilson, P.P. (1976). Household equipment: selection & management. Houghton Mifflin. 6.Personal Finance by Rachel Siegel & Carol Yacht (Open Textbook Library) 2009 7.Aem 203 Introduction to home economics National University of Nigeria 2023 8.Personal Finance, Supplementary Reading material by Jeetandra Solanki, 2020 9. https://www.intuit.com/blog/budgeting/include-budget/ 2024 10.Financial Planning by True Tampline, 2024		
Teaching Learning Strategies		
Lecture-based learning through lectures and presentations. Technology-based learning -use of Multimedia etc. Group learning through group assignments and discussion.		
Assignments: Types and Number with Calendar		
Assignment 1(Week 14): Tools for Financial planning Assignment 2(Week 16): Importance of Emergency Funds and Financial Security		